

250

Fy BM 5 Sem - I

L

3.00 to 5.30
11/11/16

Bus Law

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Q.P. Code : 768000

(2½ Hours)

[Total Marks :75

- N.B. :**
- (1) All questions are compulsory
 - (2) Figures to the right indicate the full marks for the question.

Q.1 Answer the following

a. Fill in the Blanks (Any 8)

1. An agreement _____ by law is a contract.
2. The terms of the offer must be certain and not _____.
3. A condition can be treated as
4. A negotiable instrument has to be in
5. Prospectus can be issued only after
6. Complaints under Consumer Protection Act must be in
7. Design is granted foryears..
8. In case of unfair means the consumer has a right of
9. There areclauses in Memorandum of Association
10. Patent is granted foryears.

(08)

b. State True or False (any 7)

1. Stranger to a contract can sue
2. Specific goods are also called unascertained goods.
3. Cheque is a promissory note.
4. Patent is obtained by original author.
5. A private company gets converted to a public company by ordinary resolution
6. Resolution is a public document in a company.
7. A company can be limited by shares, guarantee or unlimited
8. In sale ownership is transferred at future date.
9. Geographical indication is granted for 10 years.
10. Consideration cannot be in kind.

(07)

Q.2 a. Define Contract. What are the essentials of valid contract?

(08)

b. Define Unpaid Seller. What are the different rights of an unpaid seller?

(07)

OR

Q.2 a. Explain the term Acceptance. What are the essentials of valid acceptance?

(08)

b. Define Goods. State & explain classification of goods Under Sale of Goods Act?

(07)

Q.3 a. Define Promissory note. What are the characteristics of promissory note?

(08)

b. Explain in detail the term Unfair trade practice Under Consumer Protection Act?

(07)

OR

[TURN OVER

Q.P. Code : 768000

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- Q.3. a. Define Cheque. Explain different kinds of crossing of cheque under Negotiable Instrument Act? (08)
b. Define Consideration. State the essentials of valid consideration under Contract Act? (07)

- Q.4 a. Define Company. What are the advantages & disadvantages of a private company? (08)
b. Explain the doctrine of Indoor Management under Companies Act? (07)

OR

- Q.4 a. Explain procedures for incorporation of a company under Companies Act 2013? (08)
b. What is Memorandum of Association? What are the different clauses under Memorandum of Association? (07)

- Q.5 a. What is Copyright? Give an overview of infringement & remedies of infringement of Copyright? (08)
b. What is Trademark? What are the different types of trademark? (07)

OR

- Q.5 . Write short on (any Three): (15)
- Exceptions to consideration
 - Service & Deficiency
 - Design
 - Dishonour of a cheque under section 138 of the Negotiable Instrument
 - Prospectus